

The Trend of the Far East

THE FAR EAST is no longer a fictional land of romance. Its actualities are being manifested in modern industrial and commercial progress. Its hundreds of millions of people, throbbing beneath the urge of a

new national consciousness, are reaching out and making new trade connections. They comprise a great public of potential buyers for your goods.

families entered by China and Japan we will be glad to help you in every way possible in getting your share of this profitable and receptive market, and offer the services of our branches at Yokohama, Tokio and Shanghai.

Through our branch at Paris and connections in Latin-America and the Dutch East Indies our facilities cover the world. May we expect the pleasure of

PARK-UNION
FOREIGN BANKING CORPORATION
56 Wall Street

Paid Up Capital and Surplus \$1,250,000

Raritan Refining
Corporation
7% and Participating

At 97½ these bonds yield approximately 7.18%, without taking into consideration the

Further Information on Request

HELLWIG & REUTER

Members New York Stock Exchange
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Tel. Broad 6230

Investors read
the Wall Street Journal

Oil Shares Show

Strength in Dull Trading on Cur

Phillips Petroleum Feature of Outside Market
I. R. T. Note Advance

heavily buying of several of the new oil companies. The most significant oil shares was the outstanding development on the curb yesterday. The market as a whole was rather dull affair. The big trading was White Oil and Phillips Petroleum overshadowed everything else. White Oil rose from an opening of

tion of 44½ to a high of 48½, the latter being a new high record, and closed at 47. It is understood that some of the strongest interests in the industry have gone into the property. The company owns valuable producing properties in the Homer field.

Louisiana, which is turning out one of the biggest things yet uncovered in the way of production of lignite in that part of the country. The movement in Phillips Petroleum stock that stock to a new high record of 84, a gain of nearly four points in the closing on Tuesday. The

Company has recently brought in new wells in the Peubody field of Kansas with large initial production. Cardinale developed strength after early hesitation, while Summa Petroleum held firm. Houston Oil did comparatively little and held around

Industrials

00	Air Reduction	100	100	100	100
00	* Alum Mfg. n	58	58	58	58
00	Amalg Leather	174	174	174	174
00	* Amalg Tire Co	14	14	14	14
00	Am Saf Razors	154	154	154	154
00	* Br-Am Tob co	234	234	234	234
00	* Gen Mo w i	34	34	34	34
00	* Goldenw Flat	294	294	294	294
00	Grape-Ola	15	15	15	15

* do pf	13	13	13	13
* Heyden Chem.	204	204	204	204
* Indian Packing	204	204	204	204
* Kay Co Gas	214	214	214	214
* Locomoh n w	25	25	243	25
* Loew, Inc.	30	304	30	30
* Marconi of Am	34	6	53	6
* Mercer Motors	33	334	33	33
* N Y Transport	184	20	184	20

00 *Ohio B Body...	33	32	35	35
00 Overland Tire...	26	26	29	29
00 *Patchog-P w i...	40	40	40	40
00 *Republic Rub...	44	42	44	44
00 *Root & Vand...	53	53	53	53
00 *Solar Light...	20	22	13	13
00 *Spicer Mfg...	98	98	98	98
00 *Stand G & E...	27	27	27	27

00 *Stanwood Rub.	184	19	84	15
00 Sub Boat.....	14	14	15	15
00 *Tot Prod Exp	28	247	28	29
85 *Todd Ship.....	200	200	198	198
00 Un Profit Sh.	24	24	24	24
00 *Un Ret St Can.	18	18	17	18
50 *US H Sp Tool	27	274	27	27
00 *Un Plot Prod.	15	167	15	16
00 U S Steamship	35	4	35	

00 *Vanad St. rls.	24	3	24	3
00 *V. Vivand Inc.	204	21	204	21
00 *W Rock Water	84	9	84	9
Standard Oils				
05 *Std Oil Cal.	—	315	310	315
20 *Std Oil N. Y.	—	441	443	443
Other Oils				
00 *Allen Oil	112	112	112	112

00 *All O & R...	15	16	16	16
00 *Allied Oil...	14	14	14	14
00 *Amal Roy...	14	14	14	14
00 *Anna B Wyco	68	68	68	68
00 *Ark Nat Gas	40	40	39	39
00 *Beacon Oil...	616	714	6	6
00 *Beacon Wyco Oil	97	97	95	95
00 *Beacon Oil Cor	21	23	21	23
00 *Beacon Oil Cor	21	23	21	23

00	*Baker V. Co. Oil	374	374	374	374
00	*Carib. Synd.	527	547	527	547
00	*Columbia Em.	314	314	314	314
00	*Coeden & Co.	914	914	914	914
00	*Cushing Pot.	314	314	314	314
00	*Dominion Oil	374	374	374	374
00	*Engineers Pet.	114	114	114	114
00	*Etrel Oil	114	114	114	114
00	*Esm Oil Corp	114	114	114	114

00	Fensland Oil...	5	9	5	8
00	*Federal Oil...	474	474	474	474
00	*Gilliland Oil...	48	48	47 1/2	48
00	*Glenrock Oil...	3 1/2	3 3/4	3 1/2	3 1/2
00	*Guffey-Gill Oil...	85 1/2	85 1/2	85	85
00	*Houston Oil...	157	157	156	156
00	*Hudson Oil...	8 1/2	8 1/2	8 1/2	8 1/2
00	*Hughes Pet...	10 1/2	10 1/2	10 1/2	10 1/2
00	*Internet Pet...	6 1/2	6 1/2	6 1/2	6 1/2

00	Invincible Oil	39	26	34
00	Island O & T	35	6	37
00	Livingston Oil	21	23	24

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